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**AUTHORIZATION TO  
BROKER/CUSTODIAN**

**M & R Capital Management, Inc.**  
**40 Fulton Street**  
**21st Floor**  
**New York, N.Y. 10038**  
**Tel: (212) 584-8999**

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**TO:**

\_\_\_\_\_  
**Brokerage**

\_\_\_\_\_  
**Address**

\_\_\_\_\_  
**City**

**State**

\_\_\_\_\_  
**Zip**

Effective on \_\_\_\_\_, this document will constitute your authority to accept and execute for our account and risk and on our credit, all orders to buy or sell stocks, bonds or other securities for our account which any officer of M&R Capital Management, Inc. may give you for my account. We hereby ratify all orders which such officer may have given you for our account before this date, and accept full responsibility for them in addition to any orders which such office may give you in the future. During the term of our Agreement with M&R Capital Management, Inc., we will not make any decisions or give you any instructions regarding the investment or reinvestment of any securities held by you for our account.

You are authorized and instructed: (I) to forward confirmations of all transactions and monthly statements of account to us and simultaneously to M&R Capital Management, Inc.; and (II) to pay quarterly to M&R Capital Management, Inc. from our account, upon presentation to you of their statement, the amount of their quarterly charge to us as shown in their statement.

This authorization will remain in effect until written notice of its revocation has been received by you, and any and all orders which have been executed before the receipt of such written notice will be binding upon us and our representatives; including orders given and/or executed after the termination of this authorization.

\_\_\_\_\_  
(Print Name)

By: \_\_\_\_\_ Client

\_\_\_\_\_  
(Print Name)

By: \_\_\_\_\_ Client

\_\_\_\_\_  
Date

\_\_\_\_\_  
Account Executive